



# Chamorro Land Trust Commission

(Kumision Inangokkon Tano' Chamoru)

P.O. Box 2950 Hagåtña, Guam 96932

Phone: 475-4251 Fax: 477-8082

October 27, 2009

*Felix P. Camacho*  
Governor of Guam

*Michael W. Cruz, M.D.*  
Lieutenant Governor of Guam

Commission Members

*Oscar A. Calvo*  
Acting Chairman

*David J. Matanane*  
Vice-Chairman

*Pauline Gumataotao*  
Commissioner

*Carmen G. Tajalle*  
Commissioner

*Andrew S. Leon Guerrero*  
Commissioner

*Jesse G. Garcia*  
Administrative Director

TO: Speaker Judith B. Won Pat  
I Mina' Trenta Na Liheslaturan Guahan

FR: Jesse G. Garcia  
Administrative Director

RE: Quarterly Report

2009 OCT 28 AM 9:56

In compliance with P.L. 29-113, Chapter VII, Section 2, attached please find our quarterly reports of all accounts under our purview and administration for the 4th quarter of FY 2009. Also attached are copies in an electronic format on a diskette and will also be sent to your office via e-mail.

I hereby certify that the information contained in these reports is true and correct.

If you should have any questions, please call me at 475-4251.

Jesse G. Garcia  
Administrative Director

Attachments

30-09-1248  
Office of the Speaker  
Judith T. Won Pat, Ed.D.  
11:30  
10/27/09

**For Appropriation/Expenditure Report pursuant to PL 29-113  
Government of Guam  
(2009 4th Qtr) Appropriation/Expenditure Report  
(Run Date October 26, 2009)**

**CHAMORRO LAND TRUST COMMISSION**

<b>Fund</b>	<b>Object Category</b>	<b>Appropriations</b>	<b>YTD Allotment</b>	<b>Expenditures</b>	<b>Outstanding Encumbrances</b>	<b>Funds Available</b>	<b>Unalloted Balance</b>
CHAMORRO LAND TRUST OPERATIONS	REGULAR SALARY	366,097.00	366,097.00	362,010.42	0.00	4,086.58	0.00
	FRINGE	114,633.00	114,633.00	112,631.55	0.00	2,001.45	0.00
	HEALTH BENEFIT	0.00	0.00	0.00	0.00	0.00	0.00
	CONTRACT	138,000.00	138,000.00	56,938.79	67,252.81	13,808.40	0.00
	BLDG RENT	18,800.00	18,800.00	17,980.00	762.12	57.88	0.00
	SUPPLIES	23,609.00	23,609.00	3,795.96	15,060.00	4,753.04	0.00
	EQUIPMENT	49,752.00	49,752.00	0.00	45,725.00	4,027.00	0.00
	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
	POWER UTILITY	18,000.00	18,000.00	14,893.28	3,106.72	0.00	0.00
	TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00
	CAPITAL	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00
<b>CHAMORRO LAND TRUST OPERATIONS Fund Totals:</b>		<b>740,891.00</b>	<b>740,891.00</b>	<b>568,250.00</b>	<b>131,906.65</b>	<b>40,734.35</b>	<b>0.00</b>

**Chamorro Land Trust Commission**  
**Revenue**  
Special Fund: Chamorro Land Trust Operations Fund  
FY 2009  
4th Quarter  
October 1, 2008 to September 30, 2009

	<u>Oct 08 - Sept 09</u>
Ordinary Income/Expense	
Income	
Lease	72,258.68
License	503,898.68
Other Income	<u>104,201.18</u>
Total Income	<u>680,358.54</u>
Net Ordinary Income	<u>680,358.54</u>
Net Income	<u><u>680,358.54</u></u>

**LAND TRUST**  
**Non-Appropriated Funds**  
**Expenditure Report**  
**FY 2009**  
**4th Quarter**  
**October 1, 2008 through September 30, 2009**

	<b>Oct '08 - Sept 09</b>
<b>Ordinary Income/Expense</b>	
<b>Expense</b>	
Contractual Services	52,301.47
Miscellaneous	2,563.66
Office Rent	38,246.36
Office Supplies	4,102.12
Professional Fees	
Legal Fees	40,161.75
Total Professional Fees	40,161.75
Utilities	
Power	3,041.85
Telephone	7,368.46
Total Utilities	10,410.31
Total Expense	147,785.67
Net Ordinary Income	-147,785.67
<b>Other Income/Expense</b>	
Other Income	
Interest Income	7,822.28
Total Other Income	7,822.28
Net Other Income	7,822.28
Net Income	-139,963.39

**LAND TRUST**  
**Non-Appropriated Funds**  
Balance Sheet  
FY 2009  
4th Quarter  
As of September 30, 2009

	<u>Sept 30, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Guam-Checking	7,643.63
Bank of Guam-TCD	300,000.00
Bank of Guam-TDOA	200,123.29
Total Checking/Savings	<u>507,766.92</u>
Total Current Assets	<u>507,766.92</u>
<b>TOTAL ASSETS</b>	<u><u>507,766.92</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	647,730.31
Net Income	-139,963.39
Total Equity	<u>507,766.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>507,766.92</u></u>